



Dragon
Mining

Surviving A Falling Gold Price

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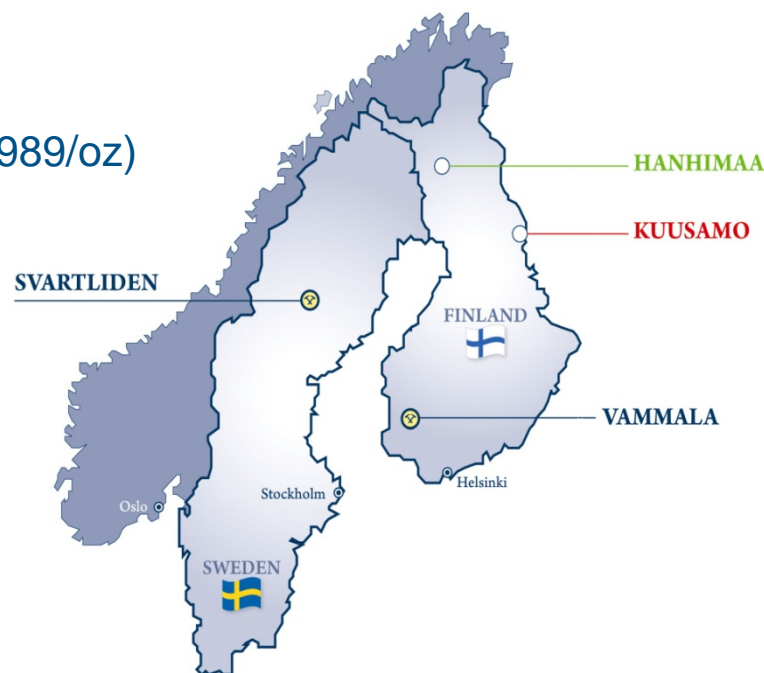
Nordic Gold Producer

Production

- Svartliden and Vammala Production Centres
- 2011 - 54,791 ounces (C1 cash cost US\$1,014/oz)
- 2012 - 54,328 ounces (C1 cash cost US\$1,095/oz)
- 2013 (30 Sept) - 46,528 ounces (C1 cash cost US\$989/oz)

Game Changer

- Kuusamo Mine Project
 - Under explored gold province
 - >1,000 km² of highly prospective ground
 - High quality, high grade resource base
 - Responsible mine establishment



Production, Cashflow, Growth



Corporate

Issued Capital

Ordinary Shares 88.84m

Options (\$1.00 – \$2.10) 3.15m

Market Cap (28 Oct 2013) A\$19.54m

ASX Code: DRA

Substantial Shareholders

Eurogold 24.45%

Nicolas Mathys 17.21%

Future Rise Investments 12.00%

Board of Directors

Peter Cordin

Chairman

Kjell Larsson

Managing Director

Peter Gunzburg

Non Executive Director

Christian Russenberger

Non Executive Director

Tapani Järvinen

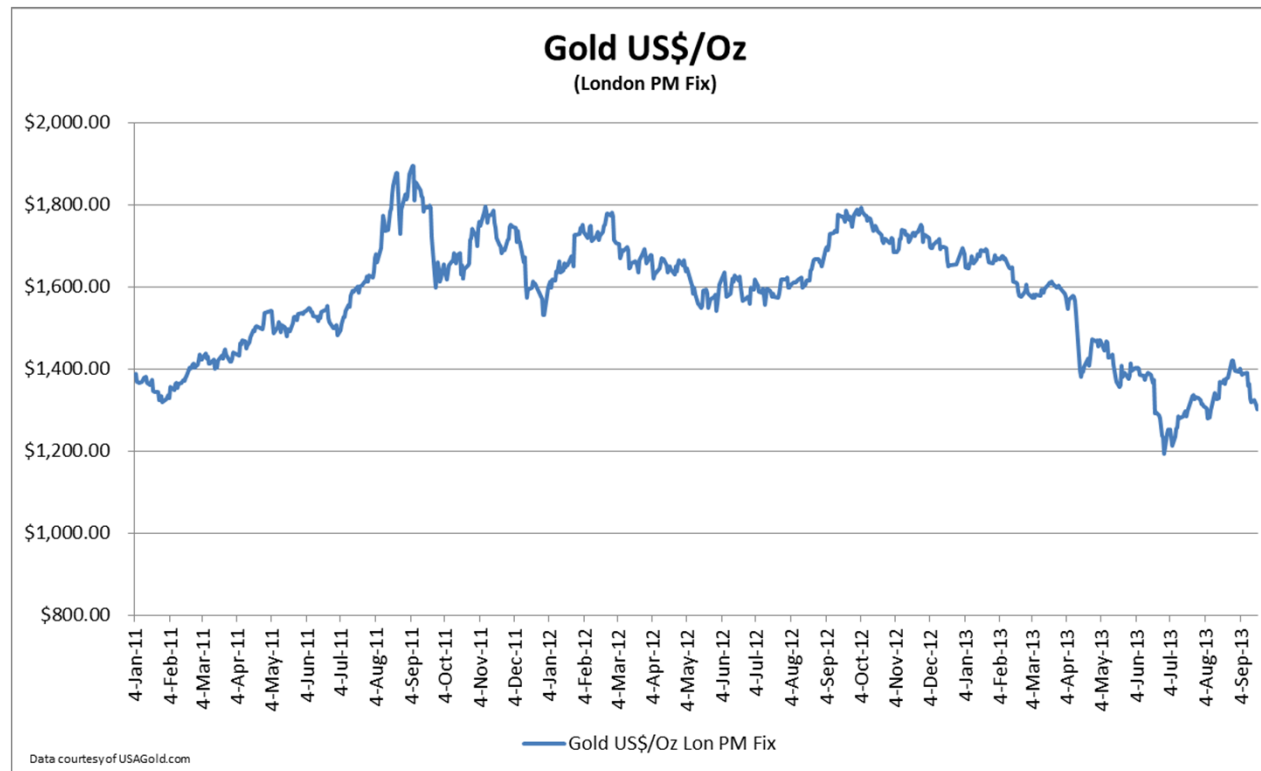
Non Executive Director

Markku Mäkelä

Non Executive Director



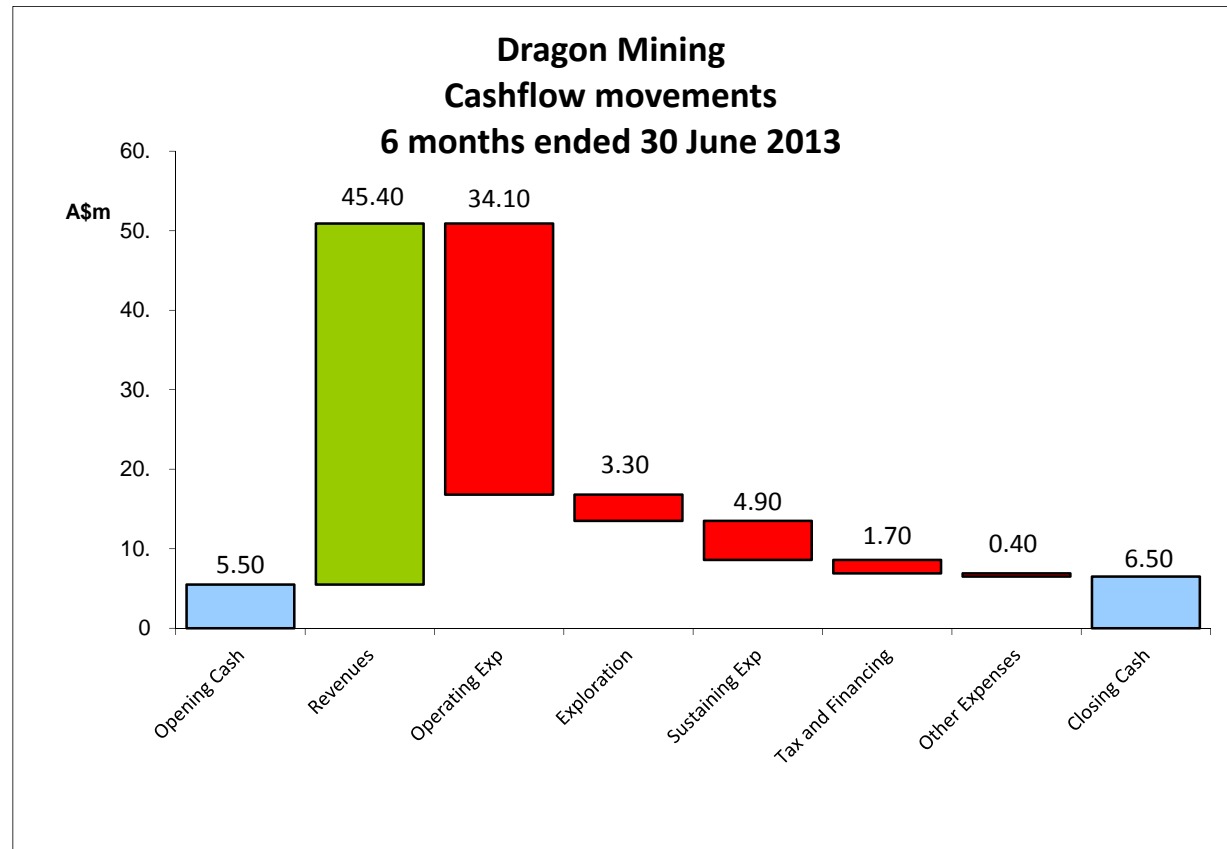
Gold Prices USD 2011 – 2013



- Fall in gold prices plus global market conditions makes equity/credit harder to get
- Cash reserve is essential
- Avoid Debt – Dragon Mining is debt free



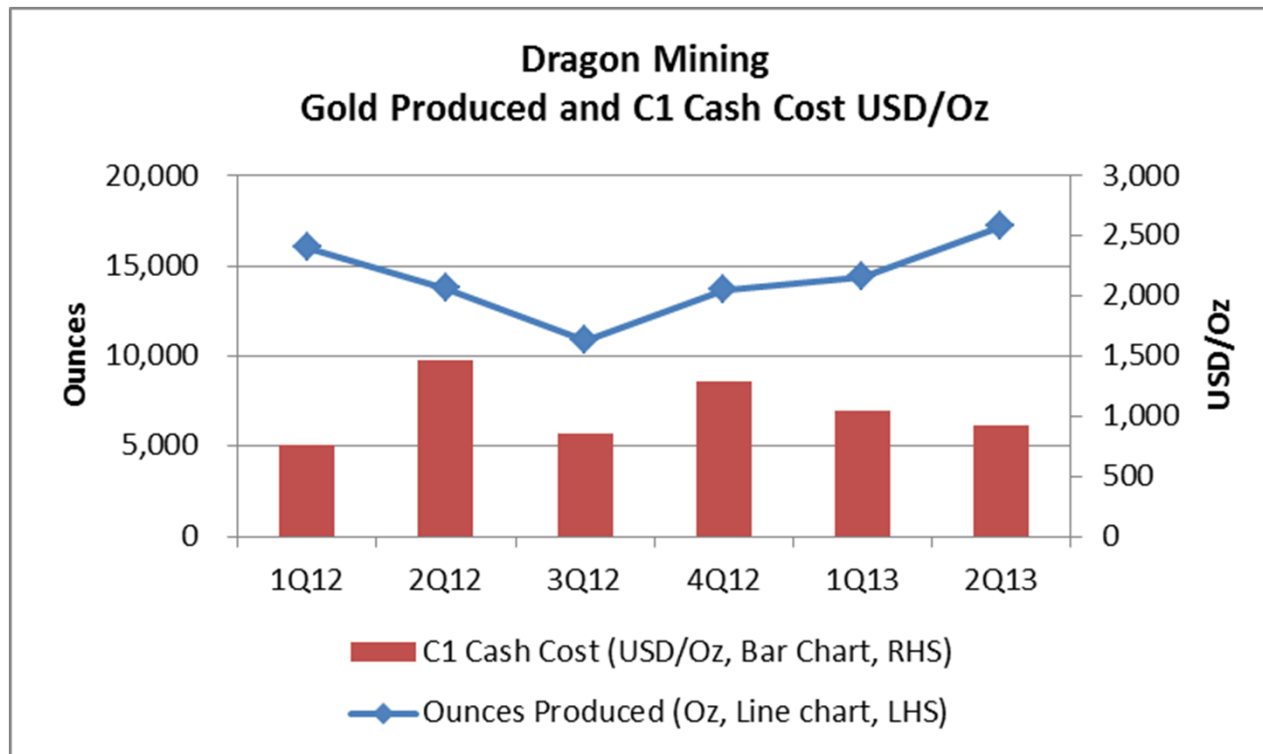
Cash Is King



- Cash is King
- Involve teams
- Sound Process
- Measured actions
- Clear corporate priorities

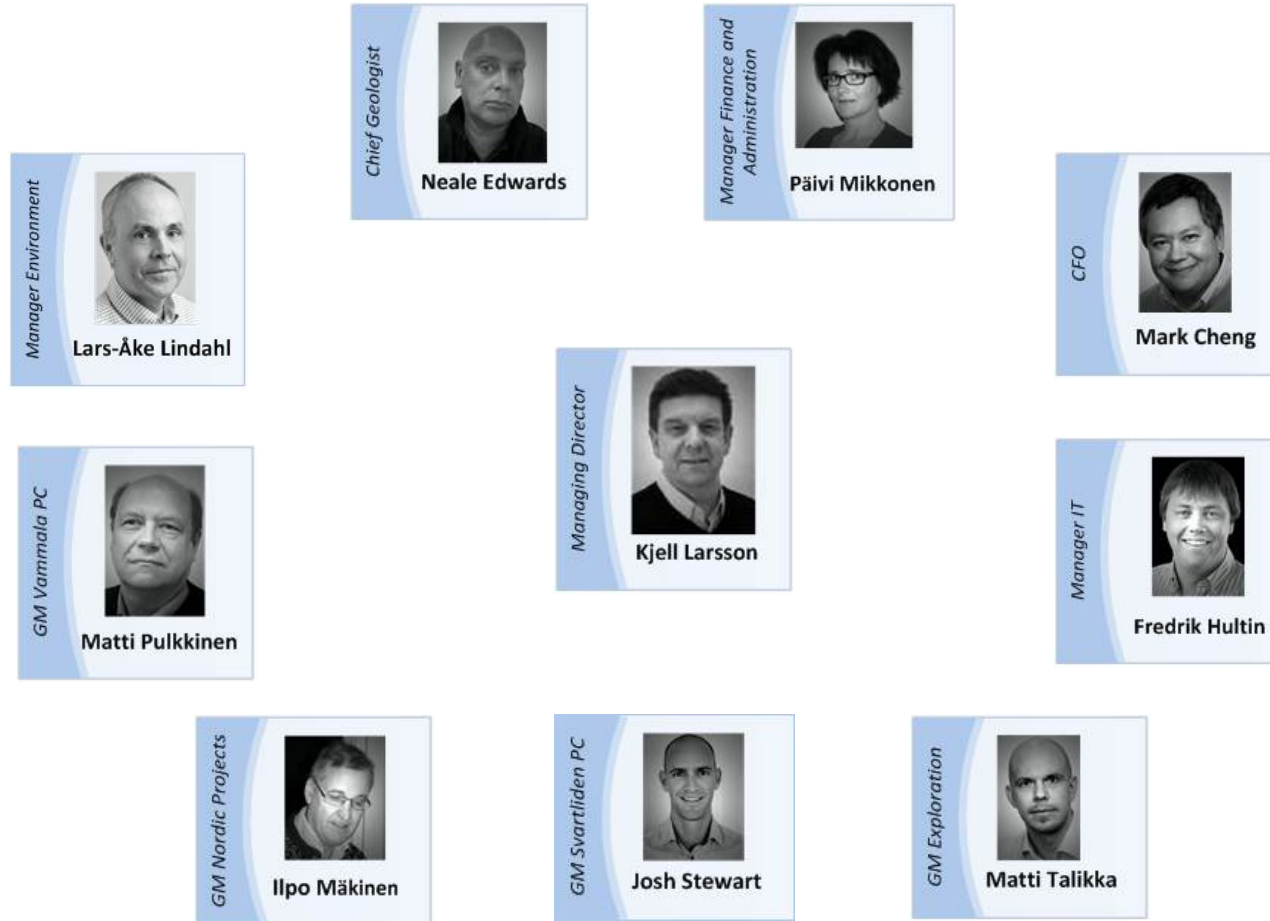


Production is Critical



- Focus on production fundamentals
- Empower people
- Communicate status often

Management experience



Production, Cashflow, Growth



Key Messages

- Cash is king
 - Accumulate and protect
- Involve your teams
 - They have the most effect
- Implement a sound process
- Take measured actions
 - “Knee Jerk” reactions are normally costly
 - Make the tough decision
- Focus on clearly understood corporate priorities
 - Sometimes you need to spend to save
 - Know how much investment in your future you HAVE to make



Thank You!

Please visit our booth A10

www.dragonmining.com



Appendix

Booth Presentation