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**ASX ANNOUNCEMENT**

**30 MAY 2013**

**KUUSAMO GOLD MINE PROJECT ENVIRONMENTAL IMPACT ASSESSMENT UPDATE**

Dragon Mining announces that the Environmental Impact Assessment Report ("EIA Report") for the Kuusamo Gold Mine Project will be made public during the third quarter 2013.

This revision to the release date is a consequence of the extensive effort that has been put into the EIA Report over the past two years by the Company and its consultants, as well as the number and quality of submissions incorporated into the EIA Report. A vast amount of information has been developed and collated, which requires detailed analysis and consideration. This process is further complicated because key information must be translated from Finnish to English to ensure that Dragon Mining can properly consider and approve the findings.

The finalisation of the EIA report is expected to be completed in time for a release in the third quarter 2013. The company considers the EIA Report to be a critical document in ensuring that stakeholders are fully informed of the impacts of the Kuusamo Gold Mine Project and believes that this short delay will result in a higher quality result.

For and on behalf of  
**Dragon Mining Limited**

**Kjell E Larsson**  
**Managing Director**