

## FURTHER INTERCEPTS FROM THE ORIVESI GOLD MINE

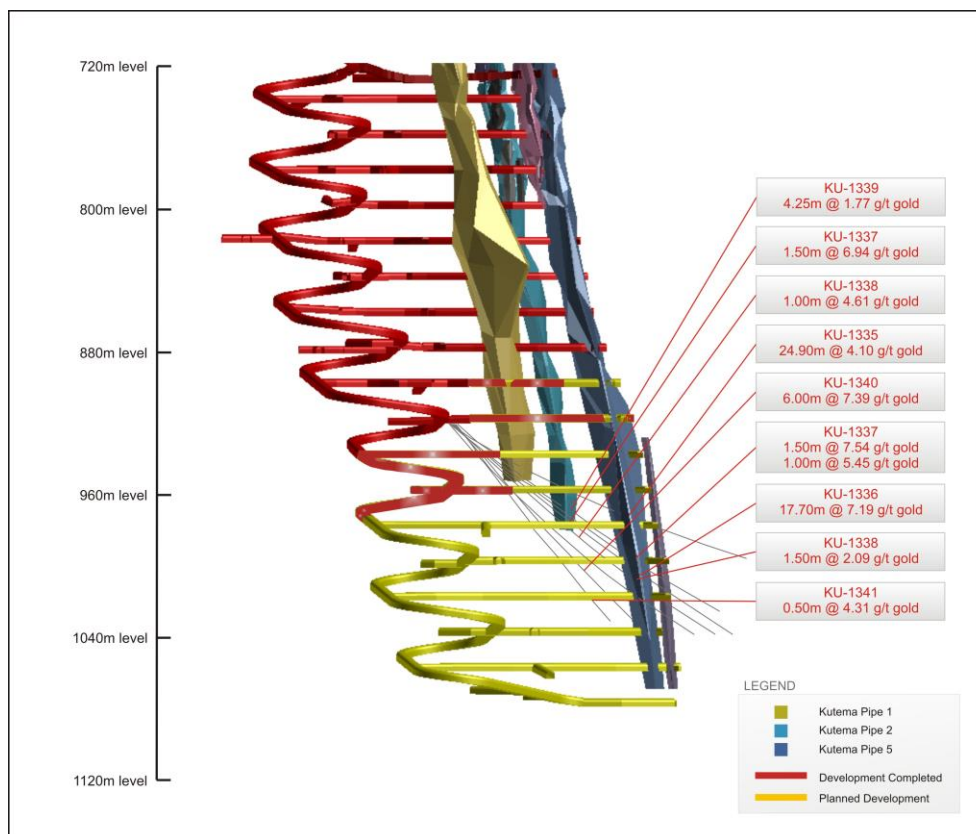
Dragon Mining Limited (ASX: DRA) is pleased to announce the receipt of results from underground diamond core drilling at the Orivesi Gold Mine in southern Finland, which has yielded a number of significant intercepts including highlights **24.90 metres @ 4.10 g/t gold**, **17.70 metres @ 7.19 g/t gold** and **6.00 metres @ 7.39 g/t gold**.

These results are from 8 holes completed at the 920m level and are part of an expansive 27 hole, 5,600 metre definition and extension program designed to further evaluate the Kutema lode system between the 960m and 1040m levels and the previously untested 1200m level. Results from all 8 holes are provided in Appendix 1.

The intercepts from drill holes KU-1335 (24.90m @ 4.10 g/t gold) and KU-1336 (17.70m @ 7.19 g/t gold) represent intersections of Pipe 5, confirming grades and widths commensurate with the existing geological model.

Drill hole KU-1340 (6.00m @ 7.39 g/t gold) intersected Pipe 2 at approximately the 1005m level. Pipe 2 had previously been interpreted to end at the 980m level, the new result providing indication that this Pipe continues downwards, following the structure of Pipe 5 and bending slightly to the northeast at some point below the 980m level.

The drill rig has transferred to the Jokisivu Gold Mine to complete a 14 hole program. Upon completion of the Jokisivu program, the drill rig will return to the Orivesi Gold Mine to resume drilling from the 960m level, where it is planned to complete a further 11 holes testing both the Pipe 2 and Pipe 5 lode positions.



*Drill intercepts from the Kutema lode system, Orivesi Gold Mine*

## Background

The Vammala Production Centre is located in the Sastamala region in southern Finland, 165 kilometres northwest of the Finnish capital Helsinki.

It comprises the Vammala Plant, a 300,000 tonnes per annum crushing, milling and flotation facility, which sources feed from two gold mines, Orivesi and Jokisivu.

The Centre was successfully recommissioned in June 2007 and has to 31 March 2013 produced 155,726 ounces of gold in concentrate, which is smelted and refined at the Harjavalta smelter, 60 kilometres west of the plant.

The Orivesi Gold Mine is located 80 kilometres to the northeast of the Vammala Plant. The mine was initially in operation between 1992 and 2003 and produced 422,000 ounces of gold from a series of near vertical pipe-like lodes at Kutema. Two of the five principal lodes at Kutema continued below the historical extent of the decline at the 720m level and this area is now subject to a program of staged development and production stoping. Mining from the Sarvisuo lodes, 300 metres east of Kutema commenced in April 2008 and has been conducted from the 240m to the 620m level.

Gold mineralisation at Orivesi is associated with strongly deformed andalusite rich, silicified zones. Both Kutema and Sarvisuo remain open at depth and the potential for the identification of additional pipes or pipe clusters within the surrounding hydrothermal alteration system is high.

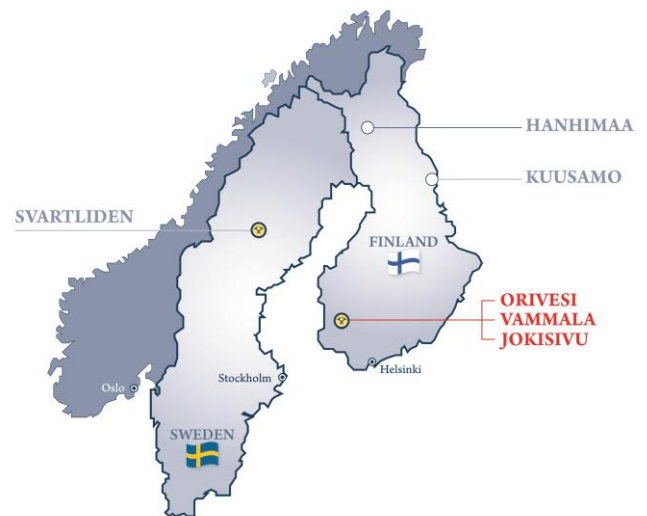
The Jokisivu Gold Mine is located 40 kilometres southwest of the Vammala Plant and hosts two gold occurrences 200 metres apart, Kujankallio and Arpola. Gold mineralisation at both locations is hosted within relatively undeformed and unaltered diorite, in 1 to 5 metre wide shear zones that are characterised by laminated, pinching and swelling quartz veins.

The Kujankallio lode system has been shown by drilling to extend to at least 525 metres in depth, though resource drilling currently extends only down to 440 metres, whilst the Arpola lode system has only been drilled down to 200 metres. Both deposits remain open with depth and partially along strike.

Open cut mining at Kujankallio commenced in 2009 and underground production stoping in 2011. A small open pit was mined at Arpola in 2011.

For and on behalf of  
**Dragon Mining Limited**

**Kjell E Larsson**  
Managing Director



### Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists and Mr Matti Talikka MSc (Geology), a Member of the Australian Institute of Mining and Metallurgy, who are full time employees of the company and have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr Neale Edwards and Mr Matti Talikka consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

**Appendix 1 – Results from Underground Diamond Core Drilling targeting the depth extensions of the Kutema lode system between the 960m and 1040m levels, Orivesi Gold Mine, Finland.**

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Interval (m)	Gold (g/t)
KU-1334	6838455.6	2508588.3	-761.6	34.9	-42.6	210.35	69.00	1.50	1.18
KU-1335	6838455.8	2508588.1	-761.3	14.4	-32.3	185.40	105.10	24.90	4.10
KU-1336	6838456.2	2508587.1	-761.4	7.9	-40.6	200.00	70.00	1.00	1.70
							120.30	17.70	7.19
							<i>includes 1.50 metres @ 25.30 g/t gold from 121.00 metres and 1.50 metres @ 34.40 g/t gold from 130.00 metres.</i>		
							146.50	1.20	1.18
KU-1337	6838456.3	2508587.0	-761.4	1.6	-39.0	185.30	58.50	0.50	1.60
							64.40	0.60	1.50
							86.50	1.50	6.94
							116.50	1.50	7.54
							121.00	1.00	5.45
							130.00	1.00	1.37
							132.00	1.50	1.11
KU-1338	6838455.7	2508587.9	-761.5	349.2	-41.6	191.10	78.00	0.60	1.31
							95.00	1.00	4.61
							129.00	1.50	2.09
							134.00	1.00	1.55
KU-1339	6838459.5	2508581.6	-761.2	327.5	-48.8	146.50	81.00	2.00	1.10
							85.50	1.30	1.45
							88.00	4.25	1.77
KU-1340	6838459.3	2508582.1	-761.3	337.2	-47.3	167.20	83.60	1.10	1.24
							95.00	1.30	1.71
							112.50	6.00	7.39
							<i>includes 0.90 metres @ 39.90 g/t gold from 115.00 metres.</i>		
KU-1341	6838459.5	2508581.6	-761.2	327.5	-48.8		107.50	2.00	1.96
							113.00	4.10	1.25
							133.00	0.50	4.31

Drilling was undertaken by BQTK (40.7mm) diamond core methods for KU01334. For holes from KU-1335 onwards, WL-56 (39mm) diamond core methods was employed. Excellent recoveries were yielded by both methods. All drill core is geologically and geotechnically logged to a level that supports Mineral Resource estimation, photographed and mineralised zones sampled with lithological control with maximum of 1.5m in length. Preparation of whole core samples was completed at the ALS Minerals facility in Outokumpu, Finland, using procedure PREP-31BY. Analysis is completed at ALS Minerals in Rosia Montana, Romania, using procedures Au-AA26 (Detection Limit - 0.01 g/t gold; Upper Limit - 100.00 g/t gold). Gold values exceeding 5 g/t were re-assayed by AU-GRA22 (Detection Limit - 0.05 g/t gold; Upper Limit – 1,000.00 g/t gold). Weighted average gold intercepts reported at a 1 g/t gold cut-off.

QA/QC protocols are stringently adhered to throughout the duration of the drilling program and include, collar surveys with use of a Tachymeter, down hole deviation surveys completed on all holes using a Maxibor device, the inclusion of certified reference material and blank material (1 sample in 20 samples) and duplicate samples (1 sample in 20 samples).