

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial shareholder

To: Company name/ Scheme **DRAGON MINING LIMITED**ACN/ ARSN **009 450 051**

1. Details of substantial holder (1)

Name **NICOLAS MATHYS**

ACN/ ARSN (if applicable)

There was a change in the interests of the substantial holder on **15/03/2012**The previous notice was given to the company on **22/11/2010**The previous notice was dated on **23/11/2010**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY	11,654,296	15.79%	15,287,486	17.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/03/2012	NICOLAS MATHYS	Purchase of Ordinary Shares pursuant to renounceable rights issue	A\$2,330,859.30	2,118,963	2,118,963
15/03/2012	NICOLAS MATHYS	Purchase of Ordinary Shares pursuant to Sub-Underwriting Agreement	A\$1,665,649.70	1,514,227	1,514,227

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest ⁶	Class and number of securities	Person's votes
NICOLAS MATHYS	NICOLAS MATHYS	NICOLAS MATHYS	Direct holding	15,287,486	15,287,486

5. Associates

The reasons the persons named in paragraph 4 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
N/A	N/A

6. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are:

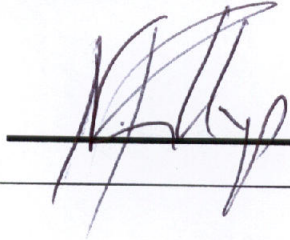
Name	Address
NICOLAS MATHYS	Weinberghohe 17, 6340 Baar, Switzerland

Signature

print name Nicolas Mathys

capacity Beneficial Holder

sign here



date

16/3/2011