



ASX ANNOUNCEMENT

27 APRIL 2012

RESIGNATION OF DIRECTOR

Dragon Mining Limited advises the resignation of Michael Naylor as a Director.

Mr Naylor has provided notice under his employment contract and has indicated his intention to complete his obligations under that contract ahead of taking another position within the industry.

Since joining Dragon Mining in May 2006 Michael has been instrumental in assisting with the transformation of the Company and the Board expresses their appreciation of his work and wishes him success in his future endeavours.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Executive Chairman