

ASX ANNOUNCEMENT

17 MAY 2011

### Results of Annual General Meeting

In accordance with Section 251AA of the Corporations Act, the Company advises that all resolutions were passed without amendment at the Company's Annual General Meeting held today. Total number of valid proxy votes as follows:

Resolution	For	Against	Abstain
Approve Remuneration Report	15,151,674	1,518,209	379,837
Re-election of Michael Naylor	15,305,939	1,367,764	376,017
Re-election of Markku Mäkelä	16,512,953	160,750	376,017

All resolutions were carried on a show of hands.

No other resolutions were put to the meeting.

For and on behalf of  
**Dragon Mining Limited**

**Peter G Cordin**  
Executive Chairman