



ASX ANNOUNCEMENT

03 OCTOBER 2011

APPOINTMENT OF CHIEF OPERATIONS OFFICER

Dragon Mining is pleased to announce the appointment of Mr Kjell Larsson as Chief Operations Officer of the Company with immediate effect. Mr Larsson holds a Master of Science in Mining Engineering from the Luleå University in Sweden and has held senior management roles in the mining industry in Sweden and Canada.

Mr Larsson will significantly strengthen the senior management team in the Nordic region and with the considerable investment being undertaken at all mines and the advancement of the Kuusamo gold project in northern Finland, the appointment is an important step for the Company in achieving its long term objective of being a mid-tier Nordic gold producer.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Executive Chairman