

# Form 603

Corporations Act 2001  
Section 671B

## Notice of Initial Substantial Holder

To: Company Name/Scheme	<b>DRAGON MINING LIMITED</b>
ACN/ARNS	<b>19 009 450 051</b>
<b>1. Details of substantial holder</b>	
Name	<b>Floreat Fund Limited and Phoenix Gold Fund Limited</b>

The holder became a substantial holder on: 15 July 2010

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Person's Votes	Voting Power
Ordinary	1,995,582	1,995,582	2.70%
Ordinary	2,000,000	2,000,000	2.71%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of Relevant Interest	Nature of Relevant Interest	Class and Number of Securities
Floreat Fund Limited	Beneficial holder	1,995,582 Ordinary
Phoenix Gold Fund Limited	Beneficial holder	2,000,000 Ordinary

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities
Floreat Fund Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,995,582 Ordinary
Phoenix Gold Fund Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,000,000 Ordinary

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above:

Holder of Relevant Interest	Date of Acquisition	Cash Consideration	Class and number of Securities
Floreat Fund Limited	13/11/09-16/07/10	A\$1,922,380.00	1,995,582 Ordinary
Phoenix Gold Fund Limited	29/07/09-27/08/09	A\$1,175,319.52	2,000,000 Ordinary

## 6. Associates

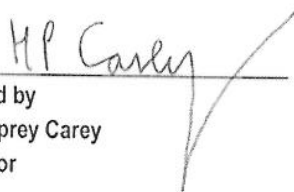
The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
Floreat Fund Limited	Fund managed by AIMS Asset Management
Phoenix Gold Fund Limited	Fund managed by AIMS Asset Management

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Floreat Fund Limited	C/- HSBC Custody Nominees (Australia) Limited GPO Box 5302, Sydney NSW 2001
Phoenix Gold Fund Limited	C/- HSBC Custody Nominees (Australia) Limited GPO Box 5302, Sydney NSW 2001
HSBC Custody Nominees (Australia) Limited	GPO Box 5302, Sydney NSW 2001

  
Signed by  
Hunmprey Carey  
Director

Date: 10 January 2011