

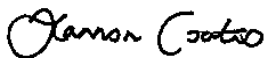
ASX ANNOUNCEMENT

**Update on Proposed De-Listing from ASX and Listing
on the Stock Exchange of Hong Kong**

Further to the announcement by Dragon Mining Limited (ASX Code: DRA) (**Company**) to ASX on 14 May 2018, the Directors are pleased to announce that the Company is progressing its proposed de-listing from ASX and listing on The Stock Exchange of Hong Kong Limited (**HKEx**) and yesterday re-submitted its formal application for listing on the HKEx.

The Company further advises that an updated draft Prospectus for the Public Offer being made in conjunction with the Company's proposed listing on the HKEx was also lodged with HKEx yesterday. The updated draft Prospectus includes audited financial statements for the year ended 31 December 2017, as released to ASX on 24 April 2018.

The Company will provide further updates on the progress of the HKEx listing in due course.



Shannon Coates
Company Secretary
For and on behalf of
Dragon Mining Limited