

ASX ANNOUNCEMENT

13 JUNE 2018

ORIVESI APPEAL REJECTED

Dragon Mining Limited (ASX:DRA) (“Dragon Mining” or “the Company”) advises that the Vaasa Administrative Court (“Court”) today rejected the appeal by the Company and the Centre for Economic Development, Transport and the Environment of Pirkanmaa (“ELY”) against the rejection by the Western and Inland Finland Regional State Administrative Office (‘AVI”) of the Company’s new Environmental Permit for the Orivesi Gold Mine in Finland. The Court’s decision was split, with 2 members voting in favour of the appeal and two against, with the chairman’s vote deciding the outcome.

The Company has received legal advice that, given emissions have been progressively reduced each year and that the Company has not violated the existing Environmental Permit conditions, there are strong grounds for further appeal. As such, the Company plans to appeal this decision to the Supreme Administrative Court in Finland.

For and on behalf of
Dragon Mining Limited