

ASX ANNOUNCEMENT

13 JULY 2018

DRAGON MINING SUBMITS LEAVE TO APPEAL AND AN APPEAL TO SUPREME ADMINISTRATIVE COURT IN FINLAND

Dragon Mining Limited (ASX:DRA) (“Dragon Mining” or “the Company”) advises that on the 11 July 2018 the Company and the Centre for Economic Development, Transport and the Environment of Pirkanmaa (“ELY”) each submitted a Leave to Appeal, and an Appeal, to the Supreme Administrative Court in Finland in relation to the rejection of the Company’s new Environmental Permit for the Orivesi Gold Mine (“Orivesi”) in southern Finland by the Western and Inland Finland Regional State Administrative Office (“AVI”).

Dragon Mining has received legal advice that the grounds for submitting the Leave to Appeal and Appeal are strong, given:

- emissions at Orivesi have been progressively reduced each year;
- the Company is in compliance with existing Environmental Permit conditions at Orivesi; and
- the Vaasa Administrative Court and AVI did not properly take into account the effect of permit conditions and impacts on the environment.

For and on behalf of
Dragon Mining Limited