

ASX ANNOUNCEMENT

15 October 2018

Update on Waste Material at Orivesi Mine

Dragon Mining Limited (ASX code: DRA) (**Company**) confirms that, subsequent to its previous announcement on 2 October 2018, the police in Finland have started a preliminary investigation on the presence of the waste material at Orivesi Mine to establish if an environmental crime was committed. The police intend to interview a number of persons, including those who worked at the Orivesi Mine going back to the 1990's. The Company recommenced the mining operations at Orivesi in 2007, after purchasing the mine in 2003. The Company will coordinate the agreed removal of the waste in conjunction with any investigations.

**For and on behalf of
Dragon Mining Limited**