



龍資源有限公司
DRAGON MINING
LIMITED

(Incorporated in Western Australia with limited liability)

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DIVIDEND POLICY

Updated as of 18 August 2022

General

The Dividend Policy of Dragon Mining Limited (the “Company”) seeks to provide reasonable and sustainable returns to its shareholders whilst maintaining a position of financial stability which allows the Company to take advantage of any investment and expansion opportunities that may arise from time to time.

Policy

The Board may declare or propose a dividend on an annual basis and/or may declare interim dividends or special dividends.

Proposal, or declaration, of dividends by the Board is subject to consideration of the Company’s and the Group’s (comprising the Company and its subsidiaries) operating results, accumulated and future earnings, gearing, liquidity position, capital requirements and future expansion plans, as well as general economic conditions and external factors that may have an impact on the financial performance and position of the Company and the Group.

In addition, as the Company is a holding company, the Board will also consider the dividends received or to be received from its subsidiaries and associates at the time of any proposal or declaration of a dividend of the Company.

The Board will regularly review the Dividend Policy and will amend and/or modify the Dividend Policy as necessary. The Dividend Policy shall not constitute a legally binding commitment by the Company and will in no way obligate the Company to declare a dividend at any time or from time to time.